

## 2007-08 Capital Programme – Resources

The revised total capital programme was £7,463k at Monitor 1, with a further £1,438k being added to the programme for IT&T and a net reduction of £291k in Property, making the revised capital budget of £8,610k at Monitor 2. The latest financial position on admin accom is a projected underspend of £1.790m, mainly as a result of the delays to Fishergate Hostel, the Social Services adaptations works slipping to 2008/09 and the Guildhall refurb work slipping. The IT development plan projected expenditure of £1.180k reflects delays in several projects including FMS replacement and the Social Care replacement programme.

| SCHEMES   | Budget<br>£k   | Projected<br>Outturn<br>£k | Variance<br>£k     | Comments   |
|---|----------------|----------------------------|--------------------|--|
| <b>PROPERTY</b>                                   |                |                            |                    |  |
| 35 Hospital Fields Road                           | 170.0          | 170.0                      |                    | This scheme is funded through Prudential borrowing repayment of which is funded by increased property rental income.   |
| Access Audits/DDA work                            | 181.0          | 181.0                      |                    | The work consists of carrying out condition surveys, water and fire safety risk assessments required by legislation, continuing to improve access to our public buildings for disabled people, external redecorations and priority repairs to youth clubs, libraries and retained admin accom properties.  |
| Preservation of Buildings Repairs Backlog         | 179.0          | 179.0                      |                    |  |
| Property Key Components                           | 238.0          | 238.0                      |                    |  |
| Admin Accom                                       | 4,560.0        | 2,770.0                    | (-) 1,790.0        | There has been a 3 month delay to the Fishergate Hostel project due to planning issues. The old building has now been demolished and ground works have started. This will result in £420k being slipped in to 2008/09. The work on the Social Services adaptations are predominatly linked to the completion of Oaklands Pool and it is therefore necessary to slip £800k in to 2008/09. The Guildhall refurb work will not take place until 2008/09 and £250k will therefore slip, with there being minor reprofiling to the Design and Construction, and other project budgets totalling £320k. This results in total slippage of £1,790k in to 2008/09. |
| Holgate Windmill                                  | 7.0            | 10.3                       | (+ ) 3.3           | Awaiting settlement of final account. Any variance to budget will be funded through Preservation of Buildings Repairs Backlog - contingency  |
| Preserving Property Assets –Commercial Properties | 91.0           | 91.0                       |                    | Survey work committed, balance acts as a contingency for high risk survey outcomes.  |
| Removal of Asbestos                               | 83.0           | 83.0                       |                    |  |
| Knapton Recreational Field                        | 40.0           | 40.0                       |                    | Support for planned community project.   |
| Sub-total   | 5,549.0        | 3,762.3                    | (-) 1,786.7        |  |
| Easy @ York project                               | 1,261.0        | 1,120.2                    | (-) 140.8          | Reduced capital funding of Benefits system   |
| IT&T Equipment Purchase                           | 1,800.0        | 1,180.0                    | (-) 620.0          | It is anticipated that the annual level of capital expenditure on IT&T schemes will reduce by £620k. This is mainly due to Directorates re-prioritising their resources away from new IT developments. Finance perform a quarterly review of spend and complete a financial appraisal on whether to purchase out right or to lease. Given the large proportion of intangible assets being procured it is more beneficial to capitalise the spend and fund from prudential borrowing. The borrowing will be financed from the existing budgets held within the ITT revenue area.  |
| <b>Total capital programme</b>                    | <b>8,610.0</b> | <b>6,062.5</b>             | <b>(-) 2,547.5</b> |  |